

April 2021

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This edition of Global Insights contains tax, legal and business news, insights and perspectives we collected and compiled from our member firms and collaborating firms throughout the month of April.

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Global Webinars

- Argentina
Strategic Matters About Big Fortunes Contributions
 Andersen in Argentina carried out a webinar on the recently sanctioned Solidarity Tax on Wealth. The purpose of this new obligation is to gather extraordinary funds to finance the expenses incurred due to the COVID-19 pandemic. This virtual event was facilitated by Partners Cecilia Goldemberg, Félix Rolando and Luis Maria Flores Giménez. [Learn More](#)

- Canada
Moving to the U.S. 101: Tax Issues
 In this webinar, Andersen in Canada Partners Krista Rabidoux and Steven Flynn provide a general overview of tax considerations for Canadians considering a move to the United States. [Learn More](#)

- Kingdom of Saudi Arabia
Electronic Contracts
 Andersen in Saudi Arabia had conducted a webinar to discuss electronic contracts, spreading awareness to clients and others. [Learn More](#)

- Nigeria
Transfer Pricing in Ghana: A Review of the Revised Transfer Pricing Regulations
 This webinar discussed and evaluated the impact of the revised transfer pricing (TP) regulations on businesses, steps the Ghana Revenue Authorities (GRA) may take to ensure compliance, and suggestions on proactive steps taxpayers may adopt in managing their TP risks. [Learn More](#)

- Slovakia
Law and Information Security
 This is an online webinar on Law and Information Security held under the auspices of the association of legal entities Slovak Compliance Circle. [Learn More](#)

- Slovakia
SCC Workshop: Pandemic and Its Effects on Commercial Commitments
 The following online workshop explains the implications, pointing out risks and the possibilities of influencing commercial commitments because of the pandemic. [Learn More](#)

- Slovakia
Public Procurement Reform
 The following presents the meeting of Slovak Compliance Circle members with Rule of Law Initiative regarding the amendment to the Public Procurement Act and the Act on Judicial Protection in Public Procurement. [Learn More](#)

- Slovakia
Meeting of BIM Members: BIM in the Context of Legislation
 The topic of the meeting will be the issue of BIM in the context of legislation, primarily in relation to the Building Act. [Learn More](#)

- Spain
International Forum Between Spanish and American Producers – Media: Globalization of the Industry
 Andersen in Spain organizes a webinar in collaboration with the Miami-Dade Film Commission, the Spain Film Commission, and the Miami Media & Film Market of CAMACOL (Latin American Chamber of Commerce USA) to discuss the audio-visual industry. [Learn More](#)

Global Webinars (continued)

- Spain
[New EU Proposals for the Digital and Platform Economy: Analysis of the Digital Services Act \(DSA\) and the Digital Markets Act \(DMA\)](#)
This webinar was organized by the National Association of Large Distribution Companies (ANGED) in collaboration with the Consumer Law department of Andersen in Spain, analyzing the two European Union projects: DSA and DMA that arise from the need to consolidate the digital single market and respond to an economic situation that has been particularly aggravated by the pandemic. [Learn More](#)
- Ukraine
[Anti-Counterfeiting: Today's Challenges and Smart Decisions](#)
Sayenko Kharenko, jointly with the INTA Anticounterfeiting Committee Eastern Europe and Central Asia Subcommittee, cordially invite you to register and join the international online forum *Anti-Counterfeiting: Today's Challenges and Smart Decisions*. [Learn More](#)

Africa

Nigeria

- **[Finance Act, 2020 – Summary and Commentaries on the New Provisions](#)**
This newsletter provides highlights of key reforms and analyzes the changes introduced by the Finance Act, 2020 for the relevant tax types in this document. Our analyses also include potential implications of the new provisions for the specific sectors of the Nigerian economy and general provisions as applicable to all companies and taxpayers. [Read More](#)
- **[Consolidated Relief Allowance in PIT Computation – What has Changed?](#)**
This article examines the amendments made to Section 33(2) of the PIT Act as it relates to the computation of Consolidated Relief Allowance, with particular emphasis on possible interpretations of Section 33(2) amendment by taxpayers and tax authorities. [Read More](#)
- **[Increase in Transfer Pricing Audits in Nigeria: How Prepared Are You?](#)**
This article highlights the different stages of a transfer pricing (TP) audit in Nigeria, drawing from our wealth of experiences in each phase and suggests strategies taxpayers should adopt to minimize the risks associated with a TP audit. [Read More](#)

Australia

- **[Monthly Tax Update: April 2021](#)**
This edition provides the recent updates in legislative, tax developments in the areas of corporate tax, individual tax and international tax. [Read More](#)
- **[Three Key Things All Australians Should Keep Front of Mind When Dealing in Crypto](#)**
Whether you're new to Crypto or a seasoned dealer, the following article decoded the ATO's updates and outlined the three key rules every Australian should remember. [Read More](#)

Europe

- **European Dismissals Guide**

This is an overview of termination procedures for employees in 21 European countries. However, each of them has its country report, summarizing its individual and collective dismissal rules, formal requirements that must be observed, and the participation of employees' representatives and state authorities. [Read More](#)

- **FAQs – Vaccine**

This is an overview of 20 countries regarding the requirements and obligations that employers have regarding the vaccine and the most frequently asked questions. [Read More](#)

- **European Guide to Support Businesses – Debt Restructuring and Insolvency**

The guide provides an insight into legal solutions adopted by selected European states in a response to the COVID-19 pandemic in the context of insolvency and restructuring procedures. [Read More](#)

- **Transfer Pricing Flash News**

The following discusses the decision of the Curia of Hungary: cash pool transactions in focus. [Read More](#)

- **Transfer Pricing Flash News – The Curia of Hungary Decided on a Transfer Pricing Issue**

An important judgment has been made by the Curia of Hungary regarding the application of the transactional net margin method (TNMM) transfer pricing method. [Read More](#)

Armenia

- **PPP Saga – Better Late Than Never**

In 2017, the Government of Armenia has initiated an introduction of a brand-new public-private partnership framework, by re-affirming, as a matter of policy, the need to have a distinct law on Public-Private Partnership (PPP). On March 18, the government approved a draft law on amendments to the Law of the Republic of Armenia on PPP. [Read More](#)

Austria

- **Info Magazine LGP News 01/2021**

The issue 01/2021 of our information magazine *LGP News*, with its topic *Focus on Reform and Restructuring*, deals with recent developments in the economy, law and society. [Read More](#)

- **FAQs and Infos: Coronavirus**

The following presents updated and new FAQs about the Coronavirus from a legal perspective in Austria. [Read More](#)

Georgia

- **Reform of the Georgian Tax Code – New VAT Rules**

Value added tax (VAT) is one of the most essential taxes in Georgia. In 2019, VAT corresponded to 44% of the tax revenues of the Georgian budget. [Read More](#)

Hungary

- **Introduction of Service PE Concept in Hungary**

Foreign companies with employees working in Hungary for more than 183 days may have a service permanent establishment (PE) and be liable to tax obligation. As of January 1, 2021, Act on Corporate Income Tax (CIT Act) contains an amended definition of what constitutes a PE in Hungary. [Read More](#)

Italy

- **Plastic Tax: Main Features, Recent Changes and Deferral of Entry into Force**

The Italian Budget Law 2021 postponed the entry into force of the Plastic Tax, a tax on consumption of plastic products with single-use, to July 1, 2021. The new law also widened the range of subjects required to pay the tax, it raised the minimum amount to be paid, as well as extended control attributed to the Customs Agency and reshaped the penalty regime in case of violations. [Read More](#)

- **Tax Credit for Investment in Capital Assets**

From FY 2020, new tax credits for investments in new capital goods have been provided, replacing the previous benefits with maxi/hyper depreciation. These credits are granted to all companies resident in Italy, are not taxed, and may be used directly and without legal limitations by offsetting in F24 models. [Read More](#)

- **Liability of the Director of a Company Belonging to a Group**

The Italian Supreme Court has ruled that the Director is not exempt from liability in the event that he has remained extraneous to the corporate governance. Likewise, he is not exempt even in the case where the company belongs to a group, and the decision is taken by another Manager of the holding company, under the group's policy. [Read More](#)

Netherlands

- **Proposal to Change the Rules of Specific Entities**

On March 29, 2021, the Dutch Government published an internet consultation regarding the Dutch tax qualification rules relevant for specific (Dutch and foreign) incorporated entities. [Read More](#)

- **Proposal Introducing an Additional Withholding Tax on Dividend**

On March 25, 2021, The Dutch Government submitted a proposal to the House of Representatives, introducing an additional withholding tax on dividend flows to low-tax countries from 2024 at the earliest. [Read More](#)

- **New Taxation Rules for Digital Platforms**

Do you have any EU sales through digital platforms? Is the revenue or income connected with these sales currently being taxed? How will these new rules affect you? [Read More](#)

Republic of Belarus

- **Business Will Have the Right to Grant Shares to Its Employees**

From April 28, 2021, Belarusian businesses will be provided with the right to sell shares to their employees or transfer shares free of charge. [Read More](#)

- **(Anti)Sanctions Clause: How to Minimize Sanction Risks**

The number of unilateral economic sanctions of the EU, the U.S and other countries is considerably growing. The following provides insight on how to minimize sanction risks. [Read More](#)

- **Tax System of the Republic of Belarus in 2021**

In this review, you can find the most up-to-date information about taxes in Belarus. [Read More](#)

Romania

- **Legal Bulletin: Effects of the Suspension of the Coordinating PUZs of Five Districts of Bucharest**
During the meeting dated February 26, 2021, the General Council of the Municipality of Bucharest passed a series of decisions (GCMB Decisions) aiming at the suspension of the coordinating Zonal Urban Plans of districts 2, 3, 4, 5 and 6 of Bucharest (Coordinating PUZs). [Read More](#)
- **Changes to Anti-Money Laundering and Counter Terrorist Financing Legislation**
Order 37/2021 introduces in the internal legal framework new norms for the implementation of the provisions of Law No. 129/2019 for preventing and fighting money laundering and terrorist financing, among others. [Read More](#)
- **COVID-19 Legal Alert: Potential Discrimination in the Context of the Vaccination Campaign for SARS-CoV-2**
Currently, Romania undergoes a vaccination campaign for COVID-19. This alert provides a brief analysis of the legal conditions of a discriminatory act and the procedural remedies available. [Read More](#)

Serbia

- **International Arbitration in 2020**
JSP contributed to the Serbian chapter of the *Legal 500 International Arbitration in 2020* country comparative guide. [Read More](#)

Slovakia

- **Public Procurement – Revolution in Tenders?**
Currently a much-discussed topic that resonates particularly in the professional public is the announced revolution in public procurement consisting of an amendment to the Public Procurement Act prepared by Deputy Prime Minister for legislation and new regulation. [Read More](#)

Slovenia

- **Taxation of Employee Stock Incentive Schemes in Slovenia**
Janja Ovsenik, Tax Partner in law firm Senica & Partners, analyzed the tax treatment of stock incentive schemes such as stock options, stock appreciation, restricted shares and stock awards, which are a common way of rewarding employees, who are subject to individual income tax for such rewards. [Read More](#)

Spain

- **International Business in Cuba: Helms Burton Lawsuit Against Tripadvisor, Booking, Expedia & Visa, Mastercard Dismissed at First Instance**
The main reason for the Court's decision to dismiss the claim is that the LHB requires the claimant to have acquired title to the claim to the confiscated property prior to March 12, 1996. [Read More](#)
- **Green Hydrogen: Regulatory Challenges**
Achieving the goal of decarbonization of the European economy by 2050 will require the massive use of technologies based on the use of hydrogen from renewable sources over the coming decades. [Read More](#)
- **Modification of the Corporate Income Tax and Non-Resident Income Tax**
Analysis of the Royal Decree-Law 4/2021, of March 9, amending Law 27/2014, of November 27, on Corporate Income Tax, and the revised text of the Law on Non-Resident Income Tax, approved by Royal Legislative Decree 5/2004, of March 5, in relation to hybrid disparities. [Read More](#)

Ukraine

- **Ukraine's Comparative Advertising Laws and Its New Rules on Advertising Medical Devices**
Sayenko Kharenko's Counsel Oleg Klymchuk has authored the article for *Intellectual Property Magazine* on Ukraine's comparative advertising laws and its new rules on advertising medical devices. [Read More](#)
- **FIDIC Contracts in Ukraine: Law and Practice**
Sayenko Kharenko's Counsel Volodymyr Yaremko and Associate Vladlena Lavrushyna have presented the book offering current and practice-oriented information on the use of FIDIC contracts and regulation of the consulting engineer profession in Ukraine, among others. [Read More](#)
- **The Employment Law Review – Edition 12**
Counsel Svitlana Kheda has authored the Ukrainian chapter of the 12th edition of *The Employment Law Review, The Law Reviews*. [Read More](#)
- **Global Investigations Guide 2021**
Counsel Ario Dehghani and Associate Volodymyr Stetsenko have authored the chapter on Ukraine for the Global Investigations Guide 2021. [Read More](#)
- **The Dispute Resolution Review – Edition 13**
Partners Olexander Droug and Olena Sukmanova and Counsel Oleksiy Koltok have authored the overview on the Ukrainian legislation and court practice development during the past year for *The Law Reviews*. [Read More](#)
- **Merger Control in Ukraine: 2020 Highlights**
Traditionally, in March 2021, the Antimonopoly Committee of Ukraine issued its Annual Report for 2020, presenting a summary and statistics of the AMC's activities last year. The report illustrates examples of the most extraordinary cases and highlights important upcoming trends of the competition policy for Ukraine. [Read More](#)

United Kingdom

- **HMRC: Cryptoassets Manual Published**
Partner, Zoe Wyatt, explains how this manual is very welcome and provides much-needed clarity to a sector that many people believe is the future. [Read More](#)
- **Hybrid Mismatch Rules: Heads I lose, Tails You Win**
National Technical Director Andrew Parkes and Head of International Tax Miles Dean discuss the Hybrid Mismatch Rules between the U.S. and the UK. [Read More](#)
- **Disguised Remuneration: A 10 Year Review**
James Paull, Head of Incentives group, examines the disguised remuneration rules and where the UK now stands. [Read More](#)
- **The Parent Subsidiary Directive & Recent Italian Supreme Court Cases**
Miles Dean, Head of International Tax, comments in relation to the Parent Subsidiary Directive and various decisions of the Italian Supreme Court. [Read More](#)

India

- **Newsletter: April 2021**
This newsletter highlights major recent tax and regulatory developments. [Read More](#)
- **Transfer Pricing Forum: Winter 2020/Spring 2021 Edition**
Nangia Andersen LLP contributed a dedicated chapter in *Bloomberg Tax and Accounting's Transfer Pricing Forum*, Winter 2020/Spring 2021 edition, providing information on transfer pricing developments and trends in India. [Read More](#)
- **NEWSFLASH: CBDT Mandates Furnishing Information on Capital Gains, Dividend and Interest**
As proposed in Budget Speech, 2021, CBDT, to ease the burden on taxpayers, enhanced the scope of compliance under SFT to be made by reporting entities. [Read More](#)
- **GST – Key Activities to Be Carried Out at the Year End**
The following presents key year-end activities relating to GST that should be completed before the end of the fiscal year. [Read More](#)
- **Overview of Important Changes by MCA Effective April 1, 2021**
The Ministry of Corporate Affairs, Government of India issued a notification dated March 24, 2021 to amend the Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the companies in its financial statements. [Read More](#)
- **NEWSFLASH: CBDT Issues Notification in Relation to Master File and Country-by-Country Report Compliance in India**
Central Board of Direct Taxes (CBDT), India has recently issued a notification in relation to furnishing of information and maintenance of documents by Constituent Entities (CE) of the international groups vide Notification No. 31/2021 dated April 5, 2021 in the Income Tax (9th Amendment) Rules, 2021. [Read More](#)
- **Amendments Passed in the Finance Act, 2021**
The following provides a brief on the amendments made in the Finance Bill, 2021 at the enactment stage. [Read More](#)
- **TaxBuzz – Engineering Analysis Centre of Excellence Private Limited (SC) – Software Taxation**
The Hon'ble Supreme Court held that the payments made by resident Indian end-users/distributors to non-resident computer software manufacturers/suppliers, as consideration for the resale/use of the computer software through End User License Agreements/Distribution Agreements, does not constitute royalty since the payment is not for the use of or the right to use copyright in the computer software. [Read More](#)
- **TaxBuzz – ITAT Empowered to Extend Stay Without Mandating Payment – Delhi ITAT in MSIL**
The Delhi Bench of the Income Tax Appellate Tribunal held that the amendment in Section 254(2A) of the Income Tax Act, 1961 requiring deposition of 20% of the demand or furnishing security of adequate amount is only applicable to stay sought and granted for the first time on or after April 1, 2020. [Read More](#)
- **TaxBuzz – Refund and Deduction of Foreign Taxes in India**
Mumbai Bench of the Income Tax Appellate Tribunal denied the claim of refund of taxes paid outside India, in absence of any tax liability in India on such foreign-sourced income. Further, the Bench allowed the alternate claim of the taxpayer for a deduction of such foreign taxes, as business expenditure. [Read More](#)
- **Supreme Court: Related Parties Cannot Be Included in the Committee of Creditors by Way of Collusive Transactions**
The Hon'ble Supreme Court held that those related party-financial creditors that cease to be related parties in order to circumvent their exclusion from the committee of creditors should also be considered as being covered by the exclusion thereunder. [Read More](#)

India (continued)

- **Supreme Court: If a Corporate Debtor Has Only Offered Security by Pledging Shares, Without Undertaking an Obligation to Discharge the Borrower's Liability, Then the Creditor in Such a Case Will Not Become 'Financial Creditor' Vis-à-Vis the Corporate Debtor as Defined Under the IBC**
The Hon'ble Supreme Court held that if a corporate debtor has only offered security by pledging shares, without undertaking an obligation to discharge the borrower's liability, then the creditor in such a case will not become *financial creditor* vis-à-vis the corporate debtor as defined under the Insolvency and Bankruptcy Code, 2016. [Read More](#)
- **Calcutta High Court: If a Challenge is Regarding Lack of Jurisdiction of NCLT Under the IBC, Writ Jurisdiction of High Court Can Be Invoked Despite Availability of Alternative Remedy Under the IBC**
The Calcutta High Court held that if a challenge is made regarding lack of jurisdiction of National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016, writ jurisdiction of the High Court could be invoked despite the availability of alternative statutory remedy. [Read More](#)
- **Delhi High Court: Order Terminating Arbitration Proceedings Under Section 32(2)(c) of Arbitration and Conciliation Act, 1996 Is Not an Award**
The Delhi High Court held that an order terminating arbitration proceedings under Section 32(2)(c) of the Arbitration and Conciliation Act, 1996 is not an award and can be disputed under Section 14(2) of the ACA. [Read More](#)

Latin America

Costa Rica

- **April Tax Calendar**
The following presents April's tax calendar for Costa Rica. [Read More](#)
- **Tax Obligations That Companies Must Comply with in Costa Rica**
The excerpt discusses the tax obligations that companies must comply with in Costa Rica. [Read More](#)

El Salvador

- **Entrepreneurship Law, a Necessity in El Salvador?**
In developing countries such as El Salvador, many of the entrepreneurs are informal, who have been motivated by the lack of employment, the lack of social protection, or the strict reality of the Coronavirus pandemic, where many people were unemployed and saw themselves in need to *undertake*. [Read More](#)

Guatemala

- **Electronic Certificate of Good Labor Practices**
The following provides a brief summary of the Ministerial Agreement No. 64-2021 of the Ministry of Labor and Social Security that was published in the Official Diary. [Read More](#)

Nicaragua

- **Law Creating the National Sanitary Regulation Authority**

On March 24, 2021, Law No. 1068, Creative Law of the National Sanitary Regulation Authority, was published in the Official Gazette No. 58. [Read More](#)

- **New Clemency Program on Anti-Competitive Practices**

Seeking how to prevent anticompetitive practices among economic agents in Nicaragua, the National Institute for the Promotion of Competition (PROCOMPETENCIA) approved the Clemency Program Regulations (Regulation No. 31), which was published in La Gaceta, Official Gazette No. 45 of March 5, 2021. [Read More](#)

Panama

- **International Public Tender**

The following provides information on the international public tender of Panama. [Read More](#)

Uruguay

- **Investment Promotion: Transitory Increase in Tax Benefits**

On March 23, 2021, the Executive Power issued Decree No. 94/021 that temporarily grants new benefits in terms of corporate income taxation (IRAE), within the framework of Law 16,906, of January 7, 1998.

[Read More](#)

- **Telework Guide: Experience in Latin America**

This guide provides an overview, in the Spanish language, of telecommuting in response to the COVID-19 pandemic from Latin American countries. [Read More](#)

- **Vehicle Entry. New Residents in Uruguay**

The National Budget Law, approved in December 2020, established a special regime where certain foreign citizens with legal residence in Uruguay or in the process of obtaining it, in the process of moving to the country, are allowed to bring a vehicle one time, free of all customs duties and exempt from import taxes.

[Read More](#)

- **Draft Law Approved by the Legislative Power on the Time Allotted by Workers for Vaccination Against COVID-19**

The following provides insight on the draft law approved by the legislative power on the time allotted by workers for vaccination against COVID-19. [Read More](#)

Middle East

Egypt

- **[UK Supreme Court States: Drivers Working for Uber Are Employees](#)**
Since the inception of Uber, numerous legal questions have arisen with regards to the relationship between the company and its drivers, and whether they can be classified as employees or merely independent contractors. [Read More](#)
- **[Egypt Invests in Tourism](#)**
The Egyptian state makes an effort to highlight the long-term strategic plans aiming to achieve sustainable economic development through the improvement of the tourism sector, which has been severely affected by COVID-19. [Read More](#)
- **[Technical Analysis of Personal Data Protection Law No. 151 of 2020](#)**
The right to privacy or the right to protect each individual's private life is one of the most basic rights for preserving human dignity, as well being an indication of the civility and development of nations since it recognizes the material and moral advantages of such protection. [Read More](#)

Israel

- **[Environmental Risk Management – A Significant Challenge in the Industrial and Business Sectors in Israel](#)**
Environmental regulation in Israel has undergone considerable development. Stakeholders operating in the country would do well to identify and pre-emptively manage the risks involved. [Read More](#)
- **[Cybersecurity in Israel – Selected Developments in 2020: Ecosystem & Regulation](#)**
Israel's cybersecurity ecosystem has continued flourishing during 2020. Hereby examination of the developments in this remarkable world-leading sector. [Read More](#)
- **[Data Privacy to Be at Greater Risk Without Government Intervention](#)**
While data privacy has been an important issue in 2020 due to the Coronavirus pandemic and the U.S. presidential election, it is likely to grow into an even greater problem if governments don't act now to control the threat. [Read More](#)

Kingdom of Saudi Arabia

- **[Impacts of Increasing VAT Rate on Economic Activities](#)**
The last year has witnessed significant changes in the local tax landscape, including the latest decision to increase the Value Added Tax (VAT) from 5% to 15%, which has taken effect on July 1, 2020 in Saudi Arabia (KSA). [Read More](#)

Qatar

- **[Qatar Tax Alert Circular 2 2021](#)**
Due to the COVID-19 pandemic and with an intention to support the businesses on tax compliance matters, the following provides tax alerts in Qatar. [Read More](#)

North America

Canada

- **[Mandatory Disclosure for Aggressive Tax Planning \(ATP\) – Revenu Québec](#)**
The Aggressive Tax Planning Research and Integrity Branch of Revenu Québec has recently issued a statement to broaden measures to combat aggressive tax planning. [Read More](#)
- **[Canadian COVID-19 Guidelines – International Tax](#)**
In this blog, Andersen in Canada Partner Steven Flynn discusses Canada Revenue Agency's updated guidelines with Part VII – Supplemental Guidance which provides further relief from Canadian residency and Canadian permanent establishment for certain non-residents of Canada and businesses by extending the relief period to December 31, 2020. [Read More](#)

United States

- **[President Biden's American Jobs Plan Includes Major Corporate Tax Changes; Tax Credits for Clean Energy and Domestic Manufacturing](#)**
President Biden announced the American Jobs Plan, which sets forth the first piece of the administration's infrastructure plan. [Read More](#)
- **[IRS Extends Additional Deadlines for Individual Taxpayers to May 17](#)**
IRS issued Notice 2021-21, providing details on additional tax deadlines that have been postponed until May 17, 2021. [Read More](#)
- **[2021 Policy Outlook Highlights Tax Legislative Priorities and Proposals](#)**
The Biden administration's agenda and legislative priorities have increasingly become the focus of many seeking to understand and plan for potential tax changes on the horizon. [Read More](#)
- **[Planning in Advance of a Potential Business Tax Increase: Accelerating Income and Deferring Deductions](#)**
The Biden administration is considering tax increases to raise revenue for initiatives addressing infrastructure, climate change and education. [Read More](#)
- **[Strategic Borrowing for Individuals: Maximizing Deductible Interest Expense to Minimize Tax Liability](#)**
Individuals seeking to lower their federal and state tax liabilities may want to consider opportunities to save based on the deductibility of interest costs. [Read More](#)
- **[Pre-Certification Requirements for Claiming State Research Tax Credits](#)**
In addition to the federal tax credit available for qualified research activity, many states offer research and development (R&D) tax credits. As the federal government requires activities to be conducted within the United States, states similarly restrict credit-eligible expenditures to be related to qualifying activities conducted within that state's borders. [Read More](#)
- **[Amidst the COVID-19 Pandemic, Massachusetts Is Taxing Forgiven PPP Loans, Withholding Tax on Nonresidents and Accelerating Sales and Use Tax Collection](#)**
The economic turmoil created by the COVID-19 pandemic has strained state and local government budgets throughout the country. Massachusetts has responded by relying on certain aspects of its tax code as well as some initiatives aimed at preserving or raising revenue. [Read More](#)

United States (continued)

- **States Eye Taxes on Transactions Between Related Business Entities as a Means of Filling Coffers Depleted by the COVID-19 Pandemic**

Transfer pricing enforcement has traditionally occurred at the federal level as a means of preventing multinational companies from shifting profits to low-tax jurisdictions, also enforced at the state level, with some states having renewed their focus on transfer pricing enforcement as a means of addressing the decline in revenue and increased relief expenditures resulting from the COVID-19 pandemic. [Read More](#)

- **Emboldened by the Wayfair Ruling, State Policymakers Seek to Interpret Away the Federal Limits on the Taxation of Remote Sellers**

One of the few remaining protections against state tax for remote sellers (i.e., businesses making sales into states in which they have no physical presence such as property or employees) is a federal law, the Interstate Income Act of 1959, also known as Public Law 86-272 (P.L. 86-272). [Read More](#)

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