

# Govt eases reporting requirements for details of big contributors to edu institutions, hospitals

*Now, in the audit reports, form 10 B and form 10BB, the details of such persons can be provided “if available”.*

Published: 10th October 2023 08:43 AM | Last Updated: 10th October 2023 08:44 AM

📄 | A+ A A-



Representational image (Pexels)

Details of relatives and concerns with substantial interest can be provided if available. This measure aims to simplify the reporting process for the assessment year 2023-24, it stated.

However as per experts, this is not an absolute relaxation as they will have to make disclosure in case they have the details.

As per Sandeep Jhunjhunwala, Tax Partner at Nangia Andersen LLP, “While some might view this as a relaxation, the absence of qualifying the former case (ie reporting of details of persons making substantial contribution) with the phrase ‘if available’, could imply a mandatory requirement.”