

India targets 15% growth in GST collections for FY25; likely to be announced in Budget

Khushbu Trivedi, Associate Director- Indirect Tax, Nangia Andersen India says, "In a plunge to surge the GST collections, Government is all gearing up to hit the revenues at higher growth rate with upcoming budget announcements. Compliance monitoring through an intelligence monitoring mechanism would be propitious in pulling off the growth targets by plugging revenue leakages. Also, recent measures in broadening of tax net through online gaming, cryptos and virtual digital assets might prove game changers in escalating revenues massively."