



Avoid fudged or incomplete documents when submitting tax deduction documents

Providing evidence of investments and expenses eligible for tax deductions is a crucial responsibility. However, it is of paramount importance to refrain from submitting false claims or incomplete documentation, as it could lead to potential complications and issues.

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Almost all deductions and exemptions require the submission of paperwork to support them. However, some are available to all eligible employees, while others are processed through employers, relieving employees of the need to provide documentary testimony. "Typically, employees must provide evidence of their investments or expenses to avail of corresponding deductions.

Nevertheless, for the standard deduction of Rs 50,000, no supporting documents are necessary. This deduction is accessible to all employees receiving income from salary," said Neeraj Agarwala, partner at accountancy firm Nangia Andersen India.

In addition to this, deductions for contributions to the employees' provident fund and the **National Pension System** and others, which are directly transferred by the

employer from the salary, do not necessitate any documentation from the employee.