

News Flash

Indian government meets revised tax collection targets for fiscal 2024: Official

Last-minute tax-saving investment: Will investing in PPF and SSY on March 30 and March 31 qualify for tax benefits in FY 2023-24?

By Neelanjit Das, ET Online • Last Updated: Mar 31, 2024, 09:49:00 AM IST

"For online PPF, SSY, and other government scheme investment the investment date will be the same as the date of payment if the transactions are successful," says Neeraj Agarwala, partner, Nangia Anderssen India.

"However, if the transaction is successful on the customer's end but failed in transit i.e. the bank did not receive the money, but money was debited from your account, then the investment date will be the date on which the bank received the money," he adds.