

News Flash

**CBI to seek custody of CM Kejriwal: Mirror Now reports citing sources**



# LTA exemption: Submit tax-saving proofs to employer by March 31 deadline as claiming LTA in ITR is a hassle

Neeraj Agarwala, Partner, Nangia Andersen India, says, "For LTA, employees must follow procedures laid out by the employers and submit all invoices. This may include a minimum number of days of leave for eligibility and submission of relevant documentation such as tickets, boarding passes, or invoices."

Agrawal explains that according to the timelines and process defined by the employer, valid proofs (airfare/railway tickets, boarding passes, travel bills, etc.) need to be submitted to the employer once the investment proof collection windows are opened by the employer. "The employees also need to fill out form 12BA and declare the LTA amounts claimed along with submitting the proofs," says Agrawal.