





IPO News Mutual Funds Gold Rate Nifty 50 Budget 2024 Kanchanjungha Express

₹50002 1 1553 1 0.31%

Business News / Policy / Economy / Centre Proposes New Excise Law, Ease Of Doing Business In Focus



NSE TOP PERFORMING INDEX Nifty Bank

BSE TOP PERFORMING INDEX **BSE MidCap**

₹46058.76 ↑ 536.9 ↑ LW%

NSE TOP CAINERS **EicherMotors** ₹4935.1 1 133.6 1 2.78%



Stocks To Watch: IIFL Finance, Zomato, Tata Elxsi, Havells India, Adani Enterprises



Centre proposes new excise law, ease

of doing business in focus

The main aim of this bill is to remove outdated and redundant provisions following the introduction of the Goods and Services Tax (GST).









No income growth for three-fourths of lowrung households in five

RELATED NEWS

Advance tax receipts rise



Written by Priyansh Verma Updated: June S, 2024 12:22 IST Tanushree Roy, Director – Indirect Tax, Nangia Andersen India says that the drafting of the Central Excise Bill 2024 is a critical step towards modernising India's tax framework and ensuring that it is in line with the current economic environment and GST legislation.

The bill has been drafted keeping in mind the limited applicability of the law in respect of specific goods that are leviable to Central Excise duty such as certain tobacco and petroleum products. "This is a much needed revamp as majority of the goods are not leviable to Central Excise law pursuant to the introduction of GST in the year 2017," said Brijesh Kothary – Partner, Khaitan &

Co.