

# Budget 2024: What tax changes are coming in first Modi 3.0 Budget — hike in standard deduction or basic exemption limit or both?

However, the hike in the standard deduction could be in the lower range as well. Yogesh Kale, Executive Director, Nangia Andersen LLP says, "The best estimation may be that the standard deduction is increased by another 10,000 rupees. This increase may not have a major impact on the tax revenue and hence would not be very difficult for the government to accommodate in its fiscal budget.