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India's direct tax collections up 24% so far this fiscal

India's direct tax collections have surged by 23.99%, reaching ₹8.13 lakh crore, driven by strong personal tax and Securities Transaction Tax performance, which more than doubled. Experts attribute this growth to enhanced digitisation, AI, and effective compliance measures implemented by the government.



By [Timsy Jaipuria](#)

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Sandeep Jhunjunwala, M&A Tax Partner at Nangia Andersen LLP, stated, "Emphasis on digitisation and exchange of information has rocketed, leaving very little window for non-disclosure or non-payment of taxes both by corporates and individuals."

Jhunjunwala added that extensive use of Artificial Intelligence, Data Analytics, Big Data Management Systems, Machine Learning, Blockchain, 360° Vision Profiling, etc, in tax administration to integrate reporting made by transacting parties, identify and detect high-value and high-risk transactions, "have left very limited or (no) room for clandestine endeavours", increasing tax collection.