

## Relief for...

He said what has been now proposed gives "the best of both worlds".

The indexation benefit allows taxpayers to compute gains arising out of the sale of capital assets after adjusting for inflation. Under the originally proposed rule, homeowners would not have been able to adjust for inflation, potentially leading to substantial taxes, especially on older properties with lower selling prices.

Yogesh Kale, Executive Director, Nangia Andersen India, said through the amendments proposed to the new capital gain tax regime introduced in Budget 2024, the Finance Minister has tried to appease the taxpayers by addressing the concerns raised to some extent.

"While abolishment of indexation benefit continues, properties acquired prior to 23rd July 2024 are proposed to be grandfathered with the option to the taxpayers to offer the capital gain tax either at 12.5% without indexation or 20% with indexation, whichever is more beneficial," Kale said, reports NDTV.

Gouri Puri, Partner, Shardul Amarchand Mangaldas & Co, told the TV channel this will quell taxpayer