

Buying house by selling equity shares? Here's how you can claim tax exemption for LTCG on stocks sold

Save LTCG tax on sale of equity by buying a house

Yogesh Kale, Executive Director, Nangia Andersen India, says, "Section 54F of the Income-tax Act, 1961, allows individuals and Hindu undivided families (HUFs) to save tax on LTCG arising from the sale of any capital assets other than a residential house property. The tax on LTCG can be saved by investing the long-term capital gains by purchasing or constructing a residential house within the prescribed time and subject to certain conditions."