

PAN 2.0: New PAN card to have a QR code, will your current PAN card become inoperative?

Yogesh Kale, Executive Director, Nangia Andersen LLP: PAN 2.0 is aimed at upgrading the existing PAN system, by featuring a centralised portal for all PAN-related services, with enhanced cyber security. PAN will be a common identifier for digital interactions across government systems. System modernisation, QR code integration, unified portal, improved security and eco-friendly operations. PAN cards will now feature QR codes which will enable quick access and easy verification. Union Minister Ashwini Vaishnav has clarified that existing PAN cards will remain valid and taxpayers will not be required to apply for new PANs. However, taxpayers will have an option to upgrade the existing cards to the new PAN cards with QR codes, at no extra cost. Upgrading existing cards to the PAN 2.0 cards will ensure faster delivery of PAN-related services and data accuracy.