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Union Budget 2025: Develop 100 GW of nuclear power capacity; focus on SMRs

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'Development of at least 100 GW of nuclear energy by 2047 is essential for our energy transition efforts'

Suddhasatta Kundu, Director at Nangia Andersen, said that domestic manufacturing of grid scale storage, wind turbines, solar modules, EV batteries will be promoted through government schemes.

Besides, the proposals will also help in development of indigenous technology creating opportunities for the private sector to bring in more investment and accelerated growth in the nuclear segment, he added.